

Delta Lloyd L Global Property Fund B

Investment policy

The main objective of the sub-fund is to provide shareholders with access to international financial markets. The sub-fund's investment policy also aims to achieve a higher return than that of the benchmark, the FTSE EPRA/NAREIT Developed index. There is, however, no explicit relationship between the composition of the portfolio and that of the benchmark.

The sub-fund invests on a global scale, primarily in the shares of listed companies operating in the real estate sector. Investments will mainly be made in shares of real estate companies that combine high-value portfolios, mainly in A sites, and a healthy financial position.

The choice of shares is not subject to any restriction in terms of areas of geographical allocation or currency distribution. The sub-fund may use derivative financial instruments to hedge downside risks or to optimise returns.

Facts

General

Fund capital:	€ 303.41 million (per 30-11-2017)
Fund Capital in Shares:	€ 285.48 million (per 30-11-2017)
Currency:	€
ISIN:	LU0408575081
Morningstar rating:	★★★ (per 30-11-2017)
Availability:	Belgium, Germany, Netherlands, Austria, Luxembourg

Risk profile:



Fund manager(s)

Roy van Wechem
Charles de Kock

Fund Performance for €100,-



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The mutual funds of Delta Lloyd Asset Management are included as investment company in the register held by the Dutch regulator AFM. These mutual funds have a prospectus and a "Key Investor Information Document (KIID)" published with more information about the product, the costs and the risks. These documents are available via www.deltalloydassetmanagement.com. The value of your investments may fluctuate. Past performance is no guarantee of future results.

Version: 2854Source: ShareCompany

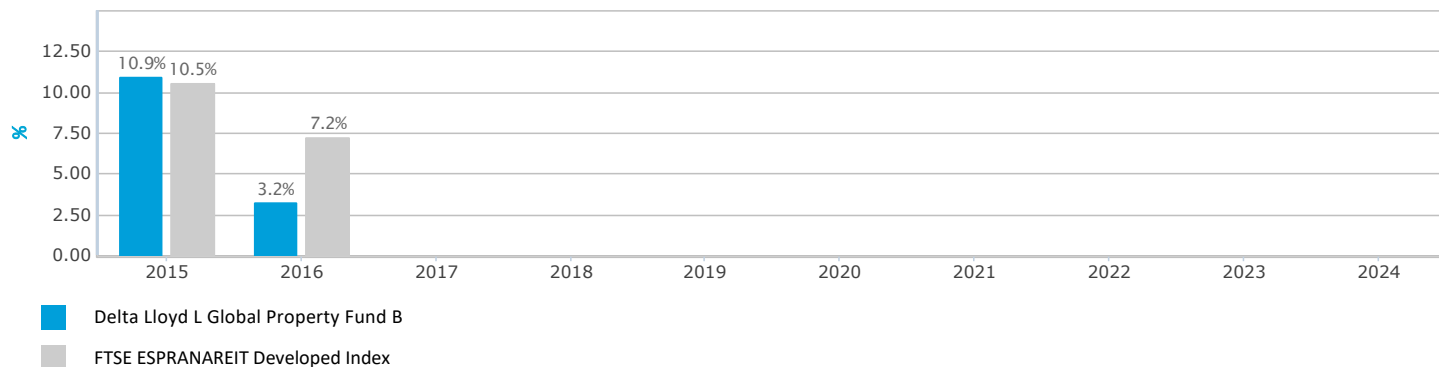
Delta Lloyd L Global Property Fund B

Performance EUR

per 31-12-2017

	1 month	3 months	YTD	1 year	3 years	5 years	10 years
Delta Lloyd L Global Property Fund B	0.14%	0.89%	-7.13%	-7.13%	2.08%	5.55%	4.20%
Benchmark: FTSE EPRA / NAREIT Developed Index	0.57%	1.99%	-3.06%	-3.06%	4.71%	8.33%	5.63%

Historic Performance per 31-12-2017



Top Asset Allocations & Positions

per 31-10-2017

Main investments	in %	Country allocation	in %
Essex Property Trust Inc	6.59	United States	51.64
Simon Property Group Inc	5.19	Japan	12.45
Alexandria Real Estate Equities	4.57	Australia	4.65
Ventas Inc	4.44	Hong Kong	4.38
Regency Centers Corp	4.19	Germany	3.49
Duke Realty Corp	3.50	United Kingdom	3.02
Deutsche Wohnen Se	3.49	France	3.00
Digital Realty Trust Inc.	3.45	Singapore	2.96
Public Storage	3.40	Spain	1.88
Mid-America Apartment Communities Inc	3.36	Canada	1.63

Costs

General	
Max. subscription charge:	5.00 %
Ongoing charges:	1.34 % (2016)
	<p>The mentioned entry and exit charges are maximum amounts, depending on your financial institution. Your financial adviser or distributor can inform you of the actual entry or exit charge. You may exchange your shares for shares in a different share class of the same compartment, or for shares in a different compartment of the same fund, at no charge.</p> <p>The percentage of the ongoing charges does not include:</p> <ul style="list-style-type: none"> • portfolio transaction costs, except for entry or exit charges paid for by the compartment when buying or selling shares in another undertaking for collective investment. <p><i>The ongoing charges may alter during the year. Please check the Key Investor Information Document for the actual ongoing charges.</i></p>
Annual management fee:	1.20 %
Performance fee:	n.a.
More information:	For more information on fees and expenses, please refer to the relevant section of the prospectus, available at the registered office of the fund or from the website.

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Dividend	
General	
Pays dividend	Reinvested

Responsible Investment

The investments in this fund meet the exclusion criteria of Delta Lloyd Asset Management, based on the United Nations Principles for Responsible Investment, Global Compact Principles and Controversial Weapons Radar.

