

# Delta Lloyd L Bond Euro A

## Investment policy

The main objective of the sub-fund is to provide shareholders with access to international financial markets. The investment policy of the sub-fund also aims, through active management, to achieve long-term total returns greater than that of the benchmark, the Markit iBoxx EUR Sovereigns & Sub-Sovereigns index (5% issuer AA cap) index. However, there is no explicit relationship between the composition of the portfolio and that of the benchmark (e.g. in terms of sectors, issuing countries and bodies, interest rates, inflation and credit spreads).

Proactive investment policy focuses on risk management. The sub-fund mainly invests in fixed-rate or variable-rate debt securities issued or guaranteed by a central, supranational, regional or local authority, in money market instruments and/or cash. Bonds are selected based on an in-depth analysis. Investments are made without any geographical or sector-based restrictions, but with a focus on Europe.

The sub-fund may acquire investments issued by issuers with at least a BB3 rating (solvency ratio, based on the average rating under the iBoxx methodology). The sub-fund has at least one weighted average rating of a maximum of one rating lower than the benchmark, but never below A3. The risk of having a concentration of issuers rated below AA3 will be limited to 5% of net assets.

The sub-fund may use derivative financial instruments to hedge downside risks and optimise returns. The sub-fund invests a maximum of 20% of its net assets in currencies other than the euro and seeks to hedge any exchange risk against the euro.

## Facts

### General

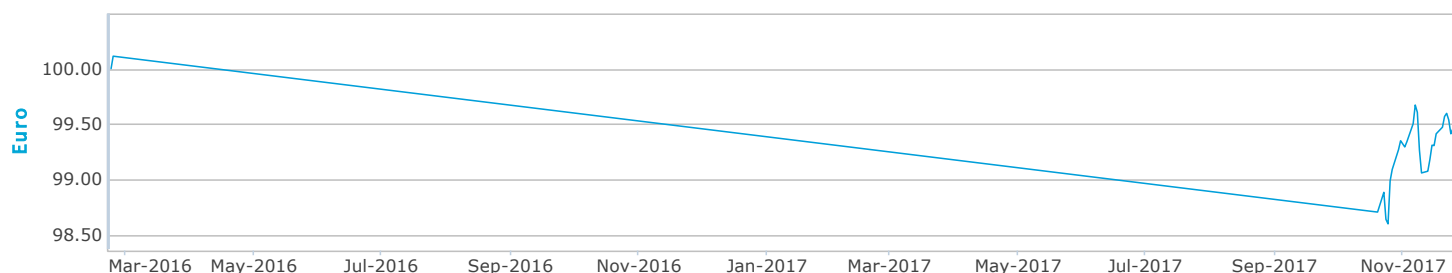
Fund capital:	€ 80.37 million (per 31-10-2017)
Fund Capital in Shares:	€ 7.24 million (per 31-10-2017)
Currency:	€
ISIN:	LU0088035877
Volatility 3 years:	4.20 %
Morningstar rating:	★★★★ (per 30-09-2017)
Morningstar Analyst Rating:	Neutral (per 30-09-2017)
Availability:	Belgium, Germany, Netherlands, Austria, Luxembourg
Risk profile:	

### Fund manager(s)

Ina Goedhart



## Fund Performance for €100,-



**delta lloyd**

The mutual funds of Delta Lloyd Asset Management are included as investment company in the register held by the Dutch regulator AFM. These mutual funds have a prospectus and a "Key Investor Information Document (KIID)" published with more information about the product, the costs and the risks. These documents are available via [www.deltalloydassetmanagement.com](http://www.deltalloydassetmanagement.com). The value of your investments may fluctuate. Past performance is no guarantee of future results.

Version: 2936Source: ShareCompany

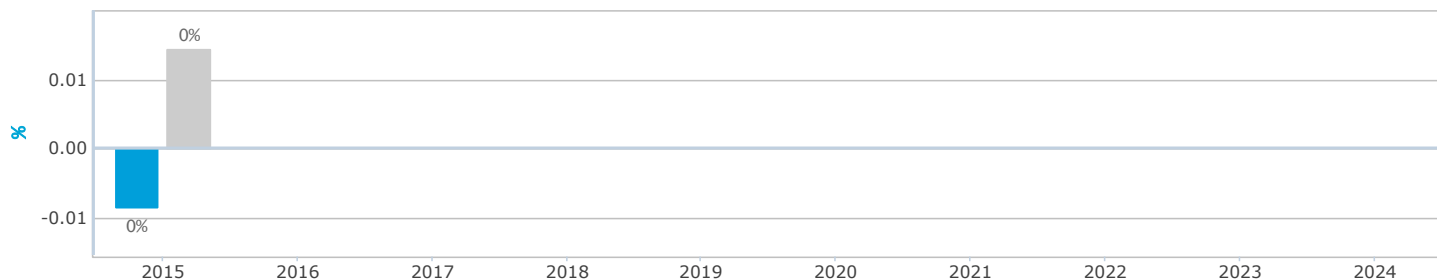
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## Performance EUR

per 30-09-2017

	1 month	3 months	YTD	1 year	3 years	5 years	10 years
Delta Lloyd L Bond Euro A	-0.54%	0.37%	-0.97%	-3.86%	1.39%	2.99%	4.32%
Benchmark: iBoxx Euro Sovereigns & Sub-Sovereigns (5% Issuer < AA Cap)Index	-0.52%	0.57%	-0.50%	-3.15%	2.14%	4.29%	4.82%

## Historic Performance per 30-09-2017



- Delta Lloyd Bond Euro A
  - until October 2013 inclusive: iBoxx Eurozone
  - until 15th January 2015: iBoxx Euro Sovereign
  - since 16th January 2015: iBoxx Euro Sovereigns & Sub-Sovereigns (5% Issuer < AA Cap)Index
- The performance was achieved under circumstances that no longer apply.

## Top Asset Allocations & Positions

per 30-09-2017

Duration		YIELD	
7.20		0.33	

Sector allocation	in %	Allocation by rating	in %	Allocation by country of risk	in %
Sovereigns	74.48	AAA	30.07	France	26.77
Sub-Sovereigns	24.47	AA	47.64	Germany	22.55
Cash	1.04	A	8.02	Spain	8.05
		BBB	12.55	Belgium	7.58
		< Below BBB	0.67	Supranational	6.40
		Cash	1.04	Netherlands	6.14
				Austria	5.18
				Italy	4.78
				Ireland	2.41
				Finland	2.02

Subsector	in %	Allocation by issuer	in %
France	24.61	FRANCE (GOV'T OF)	24.61
Germany	18.48	BUNDESREPUB. DEUTSCHLAND	17.55
Regions	7.51	BELGIUM KINGDOM	6.68
Belgium	6.68	NETHERLANDS GOVERNMENT	5.21
Supranationals	6.40	BONOS Y OBLIG DEL ESTADO	4.81
Netherlands	5.21	BUONI POLIENALI DEL TES	4.78
Other Sovereigns (in foreign currency)	4.98	REPUBLIC OF AUSTRIA	3.63
Spain	4.81	Ireland Treasury	2.41
Italy	4.78	FINNISH GOVERNMENT	2.02
Austria	4.42	BASQUE GOVERNMENT	1.90

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# Delta Lloyd L Bond Euro A

Costs	
General	
Max. subscription charge:	5.00 %
Ongoing charges:	0.79 % (2016)
	The mentioned entry and exit charges are maximum amounts, depending on your financial institution. Your financial adviser or distributor can inform you of the actual entry or exit charge. You may exchange your shares for shares in a different share class of the same compartment, or for shares in a different compartment of the same fund, at no charge. The percentage of the ongoing charges does not include: <ul style="list-style-type: none"><li>• portfolio transaction costs, except for entry or exit charges paid for by the compartment when buying or selling shares in another undertaking for collective investment.</li></ul> <i>The ongoing charges may alter during the year. Please check the Key Investor Information Document for the actual ongoing charges.</i>
Annual management fee:	0.60 %
Performance fee:	n.a.
More information:	For more information on fees and expenses, please refer to the relevant section of the prospectus, available at the registered office of the fund or from the website.

Dividend	
General	
Pays dividend	Yes
Intents 4 dividendpayment(s) per year.	

Responsible Investment
The investments in this fund meet the exclusion criteria of Delta Lloyd Asset Management, based on the United Nations Principles for Responsible Investment, Global Compact Principles and Controversial Weapons Radar.

